Does Upzoning Lead to Gentrification and Displacement? Evidence from New York City

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Speaker

Prof. Hyojung Lee Assistant Professor at Seoul National Univ.

Abstract

- New York City, particularly during the Bloomberg administration (2002–2013), has implemented a number of upzoning initiatives to increase residential development capacity
- All else being equal, upzoned areas have Whiter, wealthier, and better educated residents and more expensive to live in 2021 compared to the areas that had similar characteristics

The seminar will be in English.